

## 145 - REVENUE NEUTRALITY

### Operational Summary

#### Description:

On June 29, 2001 the Auditor-Controller established Fund 252 - Revenue Neutrality Trust Fund to record payments from cities pursuant to existing and future incorporation agreements. On November 5, 2002, the Board of Supervisors directed the Auditor-Controller to: establish Fund 145 - Revenue Neutrality Fund; transfer the remaining cash balance

from Fund 252 to Fund 145; and to close Fund 252. The new fund was established to fulfill new GASB requirements regarding proper categorization of trust funds. This reserve serves as an endowment to the General Fund with interest credited annually in arrears.

#### At a Glance:

Total FY 2004-2005 Actual Expenditure + Encumbrance:	89,078
Total Final FY 2005-2006	8,377,937
Percent of County General Fund:	N/A
Total Employees:	.00

#### FY 2004-05 Key Project Accomplishments:

- During Fiscal Year 2004-05, \$78,153 will be transferred to the General Fund which represents FY 2003-04 net interest earned by the fund.

### Budget Summary

#### Changes Included in the Base Budget:

FY 2005-06 Budget includes an increase to reserves of \$8.0 million to the departmental reserve for contingencies bring the reserve total to \$16.5 million. The FY 2005-06 budget also includes an anticipated transfer to the General Fund of \$237,848 which represents the FY 2004-05 net interest proceeds.

#### Final Budget History:

Sources and Uses	FY 2003-2004	FY 2004-2005	FY 2004-2005	FY 2005-2006	Change from FY 2004-2005	
	Actual Exp/Rev	Budget As of 6/30/05	Actual Exp/Rev <sup>(1)</sup> As of 6/30/05	Final Budget	Actual Amount	Percent
Total Revenues	8,699,440	12,444,234	14,354,200	8,377,937	(5,976,263)	-41.63
Total Requirements	40,972	12,444,234	8,589,079	8,377,937	(211,142)	-2.45
Balance	8,658,468	0	5,765,121	0	(5,765,121)	-100.00

(1) Amounts include prior year expenditure and exclude current year encumbrance. Therefore, the totals listed above may not match Total FY 2004-05 Actual Expenditure + Encumbrance included in the "At a Glance" section.

Detailed budget by expense category and by activity is presented for agency: Revenue Neutrality in the Appendix on page page 598

## 145 - Revenue Neutrality

### Summary of Final Budget by Revenue and Expense Category:

Revenues/Appropriations	FY 2003-2004		FY 2004-2005		FY 2004-2005		FY 2005-2006		Change from FY 2004-2005	
	Actual Exp/Rev		Budget		Actual Exp/Rev <sup>(1)</sup>		Final Budget		Actual	
			As of 6/30/05		As of 6/30/05				Amount	Percent
Revenue from Use of Money and Property	\$ 85,735	\$	295,124	\$	244,149	\$	295,591	\$	51,442	21.07%
Intergovernmental Revenues	3,641,820		3,490,642		5,451,583		3,865,645		(1,585,938)	-29.09
Total FBA	4,971,885		8,658,468		8,658,468		4,216,701		(4,441,767)	-51.29
<b>Total Revenues</b>	8,699,440		12,444,234		14,354,200		8,377,937		(5,976,263)	-41.63
Services & Supplies	7,999		3,866,081		10,926		94,489		83,563	764.81
Other Financing Uses	32,973		78,153		78,153		237,848		159,695	204.33
Reserves	0		8,500,000		8,500,000		8,045,600		(454,400)	-5.34
<b>Total Requirements</b>	40,972		12,444,234		8,589,079		8,377,937		(211,142)	-2.45
<b>Balance</b>	\$ 8,658,468	\$	0	\$	5,765,121	\$	0	\$	(5,765,121)	-100.00%

(1) Amounts include prior year expenditure and exclude current year encumbrance. Therefore, the totals listed above may not match Total FY 2004-05 Actual Expenditure + Encumbrance included in the "At a Glance" section.